

**COUNCIL FOR EXCEPTIONAL CHILDREN  
BOARD OF DIRECTORS**

**Online Vote Minutes**

October 2020

**Investment Policy Temporary Exception**

**MOTION:** Tisa Aceves moved to temporarily move CEC's investment reserves fully out of the stock market and into fixed income investments (US Bonds, T-notes, money market, etc.), as recommended by the Finance and Audit Standing Committee.

**Further moved,** that the board will revisit the issue in April 2021 once convention revenue data is available and assess the appropriateness of terminating the exception based upon that information and any appropriate economic indicators.

**Further moved,** that if this temporary exception is not reversed in April 2021, the board will consider it no less than quarterly.

**Motion passed.**

**CEC Board of Directors  
Online Voting Record  
Investment Policy Temporary Exception  
October 2020**

<b>Motion</b>	
	<b>Investment Policy Temporary Exception</b>
<b>Member</b>	
Lesh	Y
Cavitt	Y
Boscardin	Y
Bui	Y
Aceves	Y
Banks	Y
Hall	Y
Hunter	Y
Jackson	Y
Kovach	Y
Morales	Y
Perras	Y
Rush	Y
Thompson	Y
Tillotson	Y
Yell	Y
Zinni	Y
<b>YES (Y)</b>	17
<b>NO (N)</b>	0
<b>ABSTAIN (A)</b>	0
<b>ABSENT (0)</b>	0
<b>OUTCOME</b>	P